Strategic Socio-Economic Indicator (SSEI) Suite: Finance and Economic OSC (February 2024)

These metrics will monitor the economic performance of the district. Each can be benchmarked against all other English district authorities. The latest available data will be presented.

1. Employment Rate - aged 16-64
2. Economic Activity Rate - aged 16-64
3. Economic Inactivity Rate - aged 16-64
4. Economic Inactivity Rate - do not want a job.
5. Gross Value Added (GVA) - all industries.
6. Gross Disposable Household Income (GDHI)
7. Mean net income estimates after housing costs.
8. Annual household income estimates by MSOA.
9. Productivity (GVA output per job role)
10. Median Earnings - Place of Residence - Annual
11. Median Earnings - Place of Residence - Weekly
12. Lower Quartile Earnings - Place of Residence - Annual
13. Lower Quartile Earnings - Place of Residence - Weekly
14. Median Earnings - Workplace - Annual
15. Median Earnings - Workplace - Weekly
16. Lower Quartile Earnings - Workplace - Annual
17. Lower Quartile Earnings - Workplace - Weekly
18. Proportion of Residents with NVQ4+ Qualifications - 16-64
19. Proportion of Residents with NVQ2+ Qualifications - 16-64
20. Proportion of Residents with No Qualifications - 16-64
21. Jobs Density
22. Proportion of Residents Working from Home
23. Number of Businesses
24. Business Births as % of total active enterprises
25. Business Deaths as % of total active enterprises
26. High Growth as % of total active enterprises
27. Enterprises with a turnover of £1 million (or £250k/500k) as % of total active enterprises
28. Enterprises with 100+ employees as % of total active enterprises
29. UK Competitiveness Index 2023
30. Percentage of Residential & Business Premises with 4G signal from all operators
31. Percentage with addresses with superfast broadband availability
32. Percentage with addresses with ultrafast broadband availability
33. Percentage with addresses with full fibre service availability
34. Average Download speed (Mbit/s)

Appendix 3 – Strategic Socio-Economic Indicator (SSEI) Suite: Finance and Economic OSC (February 2024)

Performance Indicators – Finance

These metrics monitor the financial performance of the Council. Each can be benchmarked against all other English district authorities and are used by the Office for Local Government (OFLOG). The latest available data will be presented.

1. Net Revenue Expenditure (£ thousands)
2. Total un-ringfenced reserves (£ thousands)
3. Total Service Expenditure (£ thousands)
4. Non-ringfenced reserves as percentage of net revenue expenditure
5. Non-ringfenced reserves as percentage of service spend
6. Total Core Spending Power (£ millions)
7. Total core spending power per dwelling
8. Level of Band D council tax rates
9. Council tax revenue per dwelling
10. Total Debt Servicing Costs (£ millions)
11. Debt servicing as percentage of core spending power
12. Capital Financing Requirement (£ thousands)
13. Total debt as percentage of core spending power